



JEANNE D'ARC
CREDIT UNION

Jeanne D'Arc Credit Union Skip-A-Pay Request Form

Jeanne D'Arc Credit Union gives you the option to skip a loan payment without impacting your credit score. We're here to meet your financial needs, and our Skip-A-Pay program will help you free up funds when you need them most – vacation, holiday shopping, unexpected bills, etc.

Name: _____ Member # _____ Email Address: _____

Payment You Wish to Skip

The following loan types are eligible to skip: New/Used Auto, Indirect Auto, MoneyStrong Build/Rebuild, Personal, Motorcycle, RV/Boat. Form must be received five (5) business days before your loan payment due date.

Loan Number: _____ Payment Due Date: _____ Month to Skip: _____

Processing Fee Options

A \$25.00 fee will apply for each payment skipped. I understand by paying this processing fee, I will postpone my payment to the end of my loan term and that my loan principal will not be reduced. I would like to pay the \$25.00 processing fee by the following method:

Jeanne D'Arc Checking Account # _____ Jeanne D'Arc Savings Account # _____

Enclosed Check

Signatures

By signing below, I request to skip the payment as referenced above. I agree to all the provisions of the Skip-A-Pay as described.

Borrower's Signature Date

If you have your payments set up through auto payments or bill pay, please be sure to temporarily cancel the payment.

Payment can be made in person at any Jeanne D'Arc branch or by mail to
Jeanne D'Arc Credit Union, Attn: Loan Servicing, PO Box 1238, Lowell, MA 01853.

By participating in Jeanne D'Arc Credit Union's Skip-A-Payment program, I request that Jeanne D'Arc defer my loan payment as indicated. I understand finance charges will continue to accrue on a daily basis at the Annual Percentage Rate set forth in the loan agreement, both during and after the deferral period. This means that this deferral of scheduled payments will result in my having to pay higher total Finance Charges and possibly a higher total number of payments, than if I made my payments as originally scheduled. I will, therefore, have to make extra payment(s) after my loan would otherwise have been paid off. In all other respects, the provisions of my original agreement remain in full force and effect. I agree to contact the Credit Union for exact payoff information. I agree that I will resume making scheduled payments beginning with the payment due during the month following the deferral and will make all scheduled payments due thereafter.

If you elected to have GAP or Life/Disability Insurance, you will be covered during the month that you skip your loan payment, however coverage will not be extended beyond the original maturity date of your loan. If you have a current insurance claim pending, you are not allowed to skip a payment.

I agree and understand that all loans and deposit accounts must be current and in good standing, and that the requested loan must be open for more than twelve (12) months. Loans are limited to one (1) Skip-A-Payment per calendar year and up to a maximum of three (3) per loan term. There is a \$25.00 service fee to skip each payment on each loan. I may skip one (1) full payment on the following eligible loan types: New and Used Auto, New and Used Motorcycle, Recreational Vehicles, Personal Loans, Indirect Loans and MoneyStrong Build/Rebuild Loans. Not offered on VISA® Credit Cards, Overdraft Line of Credit, Home Equity Lines/Loans, Mortgages or Commercial Loans. If a Skip-A-Payment request is submitted online and is denied, a notification will be sent by email. If a Skip-A-Payment request is submitted my mail and is denied, a notification will be sent by mail.



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| Employee: | Branch: | Date: |
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